



Company Fact Sheet

Founded: 1968
Offices: Toronto and Vancouver
Investment Professionals: 5
Employees: 10
Investment Officers: Ted Anderson, Managing General Partner
 David Berkowitz, General Partner
 Kenneth Galbraith, General Partner
 Howard Riback, General Partner and CFO
 Sam Znaimer, General Partner
Investment Focus: Biotechnology
 Cleantech
 Communications
Investment Stage: Primarily early stage
Investment Size: \$5-15 million per company, over multiple rounds
Total Funds Raised: Over \$700 million
Number of Investments: 200
of Portfolio Companies: 28 (as of March 31, 2009)

Annual Investment Activity:

Year	Dollars Invested	# of New Companies	# of Follow on Investments	Liquidity Events
2008	\$29.5 million	0	19	2
2007	\$71.4 million	9	13	5
2006	\$43.4 million	4	10	2
2005	\$53.6 million	6	22	6
2004	\$50.6 million	7	16	5
2003	\$13.6 million	2	6	1
2002	\$54 million	8	10	5
2001	\$65 million	7	24	4

Portfolio Company IPOs: PolyFuel Inc., AIM – Jul-05
Novadaq Technologies, TSX, Jun-05
QuestAir Technologies, AIM, TSX, Dec-04
SemBioSys Genetics, TSX, Dec-04
Avotus, TSX, Feb-01
GlycoDesign Inc., TSX, Nov-00
Novatel Wireless, NASDAQ, Nov-00
Pivotal Corp., NASDAQ, Aug-99, TSE, Aug-00
Angiotech Pharmaceuticals, TSX, Dec-97, NASDAQ, Feb-00
Burntsand Inc., TSX, Sept-99
Anormed Inc., TSX, Mar-99
Astropower, NASDAQ, Feb-99
Innova Life Sciences, TSX, Sept-96
Stressgen Biopharmaceuticals Inc., TSX, Jun-96
Mobile Computing Corp, TSX, Apr-96
Wavefront, NASDAQ, Jun-94
Alantec, NASDAQ, Feb-94
Spectrum Signal Processing, TSX, Sept-93
Ballard Power, TSX, Jun-93

The total market capitalization of these companies has exceeded \$10 billion.

Sales of Portfolio Companies: Fortiva, acquired by Proofpoint, Jun-08
Nuvo Network Management, acquired by Versata, Feb-08
TimeSpring Software, acquired by Double-Take (DBTK), Dec-07
Fincentric, acquired by Open Solutions, Apr-07
Cellex Power, acquired by Plug Power (PLUG), Mar-07
TIR Systems, acquired by Royal Phillips Electronics, Mar-07
Convedia Corp., acquired by Radisys (RSYS), Jul-06
Chancery Software, acquired by Pearson, May-06
Databeacon Inc., acquired by Cognos Inc. (TSX: CSN), Oct-05
Triversity, acquired by SAP AG (SAP), Sep-05
INEA Corp., acquired by Cartesis Group, Jun-05
Salmedix Inc., acquired by Cephalon Inc. (CEPH), May-05
Chantry Networks, acquired by Siemens AG, Nov-04
Kinetek Pharmaceuticals, acquired by QLT Inc. (TSX: QLT), Mar-04
OctigaBay Systems Corp., acquired by Cray Inc. (CRAY), Feb-04
Wavemakers Inc., acquired by Harman International Industries Inc. (HAR), Jul-03
Greenlight Power Technologies, acquired by Hydrogenics Corp. (NASDAQ: HYGS, TSX:HYG), Dec-02
Jaldi Corp., acquired by Pixelworks Inc.(PXLW), Sept-02
Atmos Corp., acquired by MoSys Inc.(MOSY), Aug-02
InSystems Corp, acquired by Standard Register (SR), Jun-02
Avantas Networks, acquired by EXFO Inc. (EXFO/EXF), Nov-01
Plazmic, acquired by Research-in-Motion (RIMM/RIM), Oct-01
Inverpower, acquired by SatCon Technology Corp. (SATC), Aug-01
FloNetwork, acquired by DoubleClick (DLCK), Apr-01
NCompass, acquired by Microsoft (MSFT), Apr-01
Switchview, acquired by MDR - (CDNX:MSW) – Mar-01
AudeSi, acquired by Wind River (WIND), May-00
GeoTrain, acquired by Global Knowledge Network Inc., Oct-99
Linkage Software, acquired by Microsoft (MSFT), Jun-97
MacDonald Dettwiler & Assoc., acquired by Orbital Sciences (ORB), Nov-95
Nexus Engineering Ltd., acquired by Scientific-Atlanta (SFA), Feb-93

Summary of Technology Funds:

Fund	Vintage Year	Capital Committed (Cdn Millions)	Number of Investments
VW8	2004	\$250	27
VW7	2000	\$235	32
VW6	1997	\$56	21
VW5	1995	\$60	36
VW4	1993	\$20	11
VW3	1987	\$49	35
VW2	1983	\$28	29
VW1	1973	\$4	10

Summary of Investments since 1993:

